

# Prysmian Consensus (Pre-Q4 2025 release)



30 January 2026

The consensus is based on estimates and forecasts collected during the period 15 - 23 January 2026.

19 brokers contributed (alpha order): Alpha Value, Banca Akros, BNPP Exane, BofA, Barclays, Bernstein, Citi, Deutsche Bank, Equita, HSBC, Intermonte, Intesa Sanpaolo, Jefferies, JP Morgan, Kepler Cheuvreux, Mediobanca, Morgan Stanley, Oddo, UBS.

€ million	4Q 2024A	4Q 2025E	2024A	2025E	2026E	2028E
<b>Group Revenues<sup>1</sup></b>	<b>4,664</b>	<b>4,978</b>	<b>17,026</b>	<b>19,662</b>	<b>21,174</b>	<b>23,719</b>
<b>Adj EBITDA</b>	<b>518</b>	<b>635</b>	<b>1,927</b>	<b>2,411</b>	<b>2,725</b>	<b>3,231</b>
Transmission	119	170	361	571	701	997
Power Grid	117	119	474	494	528	590
Electrification	242	275	931	1,082	1,172	1,262
Digital Solution	40	75	161	268	338	384
<b>FCF<sup>2</sup></b>	<b>1,084</b>	<b>1,370</b>	<b>1,011</b>	<b>1,144</b>	<b>1,197</b>	<b>1,703</b>

Note: 1. Revenues based on current metal prices; 2. FCF excluding acquisitions & Disposals and antitrust impact

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