



**–PRESS RELEASE–  
AMSTERDAM, 22 DECEMBER 2006**

**DRAKA ARRANGES NEW SUBORDINATED LOAN OF €77.5 MILLION TO REDEEM €54.3 MILLION OF  
ITS CUMULATIVE PREFERENCE SHARES SERIES B**

The Board of Management of Draka Holding N.V. announces that it has arranged a new subordinated loan of € 77.5 million with a consortium of five Dutch banks. With the proceeds, Draka will finance the redemption of € 54.3 million (nominal value) of its cumulative preference shares series B, redeemable on 31 December 2006. With the approval of the Supervisory Board, Draka has opted to keep the remaining part of the cumulative preference shares series B in issue (nominal value of € 23.1 million), which are held by Ducatus N.V. Due to a change in the conditions, dividend will be discretionary to the approval of the Board of Management, the preference shares will be reclassified as shareholders' equity as from 31 December 2006. The term is five years and the annual dividend is 7.06%.

The remaining part of the subordinated loan (€ 23.2 million) will be used for corporate purposes.

Board of Management  
*Amsterdam, 22 December 2006*