

Press release Amsterdam, 18 October 2010

NEXANS OFFERS TO TALK WITH DRAKA ON ACQUIRING DRAKA

The Board of Management and the Supervisory Board of Draka Holding N.V. ("Draka") confirm that they just have received a copy of the press release of this morning in which Nexans announces its unsolicited intention to enter into discussion with Draka regarding a possible offer by Nexans for the acquisition of all outstanding ordinary shares in the capital of Draka. According to Nexans Flint Beheer B.V. supports the proposal of Nexans.

The Board of Management and the Supervisory Board, the latter also taking into account the applicable rules relating to the avoidance of conflicts of interest, will review the press release and any subsequent information it may receive from Nexans. Draka will keep its shareholders informed of any and all significant developments, if and when appropriate.

This is an announcement in accordance with Section 5:59 paragraph 1 of the Dutch Financial Supervision Act (Wet op het financieel toezicht).

NOTE FOR EDITORS: for more information, please contact:

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| 2010 Financial calendar (provisional) | |
|---|---|
| Publication of trading update for the second half of 2010 | Thursday, 11 November 2010 (before start of trading) |

Company profile

Draka Holding N.V. ('Draka') is the holding company of a number of operating companies that are active worldwide in the development, production and sale of cable and cable systems. Draka's activities are divided into three groups: Energy & Infrastructure, Industry & Specialty and Communications.

Within these three groups, the activities are organised into divisions. Energy & Infrastructure consists of the Europe and Asia-Pacific divisions; Industry & Specialty consists of the Automotive & Aviation, Elevator Products, Cableteq USA, Industrial and Offshore divisions and the Communications Group comprises the Telecom Solutions, Multimedia and Specials, Americas and Optical Fiber divisions.

Draka has 68 operating companies in 31 countries throughout Europe, North and South America, Asia and Australia. Worldwide, the Draka companies employ some 9,400 people. Draka Holding N.V.'s head office is in Amsterdam. In 2009, Draka reported revenue of \leq 2.0 billion and net income of \leq 48.3 million (excluding non-recurring items).

Draka Holding N.V. ordinary shares and subordinated convertible bonds are listed on NYSE Euronext

Amsterdam. The company is included in the Next150 index and the AMX index (Amsterdam Midkap index). Options on Draka shares are also traded on the NYSE Euronext Amsterdam Derivative Markets.

More information on Draka Holding N.V. can be found at <u>www.draka.com</u>.