

**PRESS RELEASE****PRYSMIAN ANNOUNCES A NEW ORGANISATIONAL STRUCTURE**

Milan, 5<sup>th</sup> December 2024 – Starting from 1<sup>st</sup> January 2025, Prysmian will adopt a new organisational structure. The overall aim of the structure, which is in line with the growth strategy of the Group, is to enhance decision making, strengthen the relationship between the headquarters and the regions and to better reflect Prysmian's business, commercial and industrial operations.

All appointments have been made from inside Prysmian's internal talent pool.

The current structure will be simplified, with the creation of regions in Europe and Asia Pacific (APAC). As a result, there will be a reduction from the previous nine, to five regions enhancing commercial and industrial effectiveness and supporting the growth of the Group.

Prysmian's new organisational structure, reporting to Massimo Battaini, Prysmian CEO, is:

**Business Segments:**

- Transmission, led by Raul Gil (*new appointment*);
- Power Grid, led by Cinzia Farisè;
- Electrification, led by Cristiana Scelza;
- Digital Solutions, led by Frederick Persson.

**Regions:**

- North America, led by Andrea Pirondini;
- Europe, led by Marcello Del Brenna (*new appointment*);
- LATAM, led by Giacomo Sofia (*new appointment*);
- MEART, led by Erkan Aydogdu;
- APAC, led by Hamavand Shroff.

**Operations, and Group Functions:**

- Operations, led by Javier Arata (*new appointment*);
- Finance, Administration, Control and IT, led by Pier Francesco Facchini;
- Human Resources and Organisation, led by Francesco Tutino;
- Strategy & M&A, led by Iuri Longhi;
- Sustainability, Investor Relations and Communication, led by Maria Cristina Bifulco;
- Risk Management and Compliance, led by Alessandro Nespoli<sup>1</sup>
- Corporate Affairs, led by Jacopo Zirulia;
- Research and Development, led by Srinivas Siripurapu.

In addition, Internal Audit, led by Paola Pulidori, reports to the Board of Directors.

**Prysmian CEO, Massimo Battaini** said: *"This new organisation will help us simplify how we work to ensure that we are even closer to customers, better reflecting our geographical presence to support the delivery of our strategy. We are focused on fuelling growth and at the same time, continuously innovate to maintain and enhance our global leadership position. We are committed to develop our talents in each region, by protecting and strengthening our know-how and thanks to a consistent customer focus, to offer the best service while creating value for all stakeholders. I am also extremely proud that the appointments we announce today also underline the strong managerial talent inside our Group."*

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<sup>1</sup> Reporting to the Control and Risk Committee for Compliance programmes certifications.

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, aver 33,000 employees, 109 plants and 27 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For more info:

Cristina Bifulco  
Chief Investor Relations, Sustainability  
and Communication Officer  
[mariacristina.bifulco@prysmian.com](mailto:mariacristina.bifulco@prysmian.com)

Jonathan Heywood  
Media Relations & Marketing Director  
[jonathan.heywood@prysmian.com](mailto:jonathan.heywood@prysmian.com)  
mob +39.331.6573546

Media Relations  
[media@prysmian.com](mailto:media@prysmian.com)

Prysmian’s organisational structure as of 1st January 2025.

Prysmian Organization – 2025

