

PRESS RELEASE

PARTIAL DEMERGER OF WHOLLY AND DIRECTLY OWNED SUBSIDIARY.

Milan, 18 September 2013. The Board of Directors, during the meeting held today, has approved, pursuant to article no. 2505 second paragraph of Italian Civil Code, the proposed demerger to Prysmian S.p.A. of part of the asset of Fibre Ottiche Sud – F.O.S. S.r.l., a sole shareholder company wholly and directly owned by Prysmian S.p.A. and subject to the direction and coordination of Prysmian S.p.A., as announced on 1st August 2013.

As a result of the abovementioned demerger, Prysmian S.p.A. will become the direct owner of a property complex located in Milan, where the Prysmian Group's new head offices will be built.

The meeting's minutes, as soon as filed with the Register of Companies of Milan, will be made available on the website of Borsa Italiana S.p.A. www.borsaitaliana.it, on the Company's website www.prysmiangroup.com and at the registered office of Prysmian S.p.A..

Prysmian Group

Prysmian Group is the world leader in the energy and telecom cables and systems industry. With over 130 years of experience, sales of some €8 billion in 2012, about 20,000 employees in 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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