

PRESS RELEASE

PRYSMIAN SECURES A NEW PROJECT IN EXCESS OF €100 M FOR OFFSHORE WIND FARM GRID CONNECTIONS IN THE UK

AWARDED BY EDF RENEWABLES, THE CONTRACT CONFIRMS PRYSMIAN'S LEADING ROLE AND CAPABILITY TO SUPPORT THE GROWING RENEWABLE ENERGY INDUSTRY

Milan, 28 November 2019 - Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded a contract worth in excess of \leq 100 million by EDF Renewables for the development of submarine and land power cable systems to connect the Neart na Gaoithe (NnG) offshore wind farm to the Scottish mainland power grid.

The NnG offshore wind farm, located 15.5 km off the Fife coast, will generate 450 MW of green and renewable energy to supply clean and cost-competitive power to around 375,000 Scottish homes.

"Following the Vineyard Wind project in the US, the Provence Grand Large floating offshore wind farm project located in South France and the DolWin5 project in the German North Sea, this is the fourth offshore wind farm major contract awarded to the Group in 2019," stated Hakan Ozmen, EVP Projects, Prysmian Group. "Prysmian is proving its undisputed capabilities to support the growing renewable energy industry by offering state-of-the-art technology, know-how and project execution expertise." concluded Ozmen.

Prysmian will provide its comprehensive turn-key approach for the design, supply, installation, and commissioning of two HVAC 220 kV three-core extruded export submarine cables with single-wire armouring which will reach land at Thorntonloch beach in East Lothian, Scotland. Prysmian will also provide two 220 kV extruded land cables circuits that will link the landfall area to the substation at Crystal Rig and two 400 kV extruded land cables circuits to link the Crystal Rig substation to the Scottish Power's substation. The project will cover a submarine cables route of 38 km and underground cables route of around 12 km.

Submarine cables will be produced at Prysmian's centre of excellence in Pikkala (Finland) and installed in 2021, while land cables will be manufactured in Gron (France) and installed in 2020 and 2021. The offshore cable operations will be performed with one of Prysmian Group's state-of-the-art cable laying vessels. Installation and completion of the project are scheduled for 2021.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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This press release is available on the company website at <u>www.prysmiangroup.com</u> and in the mechanism for the central storage of regulated information provided by Spafid Connect S.p.A at <u>www.emarketstorage.com</u>.