

PRYSMIAN IMPROVES ITS FINANCIAL STRUCTURE

€1,000 MILLION CREDIT FACILITY SUCCESSFULLY RENEWED

Milan, 19 April 2019. Prysmian Group, world leader in the energy and telecom cable systems industry, has refinanced its €1,000 million long-term revolving credit facility with a pool of leading Italian and international banks.

The strong interest shown by the banks invited to participate and the improved conditions offered by the new agreement demonstrate that the banking system remains confident in the Group.

The significant five-year credit facility will contribute to further improving the Group's financial structure by extending the average maturity of its financing, while retaining the flexibility that the instrument offers. The credit facility replaces an analogous facility that was close to maturity, and the funds will be available for business and working capital needs, including the refinancing of existing facilities.

"Although the Group is now much larger, we preferred not to increase — and indeed to decrease slightly — the number of participating relationship banks. The fact that all banks invited accepted is of great satisfaction," commented Giovanni Zancan, Group Finance Director.

The pool of banks that participated in the transaction included the Bookrunners Banca IMI, BNP Paribas, Citi, Crédit Agricole CIB, ING, Mediobanca and Unicredit. Mediobanca is acting as Documentation and Facility Agent and BNP Paribas as the Issuing Bank in case of non-cash utilization.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €11 billion, about 29,000 employees in over 50 countries and 112 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

Media Relations

Lorenzo Caruso
Corporate and Business Communications Director
Ph. 0039 02 6449.1
lorenzo.caruso@prysmiangroup.com

Investor Relations

Cristina Bifulco
Investor Relations Director
Ph. 0039 02 6449.1
mariacristina.bifulco@prysmiangroup.com