

PRYSMIAN Draka

PRESS RELEASE

PRYSMIAN, NEW CONTRACT WORTH APPROX. € 730 M FOR OFFSHORE WIND FARM GRID CONNECTIONS IN GERMANY

GROUP'S LEADERSHIP CONFIRMED BY FOURTEENTH OFFSHORE WIND FARM PROJECT AWARDED

Milan, 20 May 2014. Prysmian Group, world leader in the energy and telecom cable systems industry, has been awarded by 50Hertz Offshore GmbH a subsidiary of 50Hertz Transmission GmbH, operator of transmission grids in Germany a new contract worth approximately up to \leqslant 730 million (including options for grid connections in value of approximately \leqslant 250 M) to design, produce and install the power cable systems for the offshore wind park cluster West of Adlergrund in the German Baltic Sea.

The West of Adlergrund connection projects will involve the design, supply and installation of multiple high voltage submarine cable systems between planned Offshore Wind Parks, approximately 40 km north-east of the island of Ruegen, to the Lubmin substation in North East Germany (and consequently with the mainland electricity grid) along a route of approximately 90 km (submarine) and 3 km (land).

The 220 kV HVAC (High Voltage Alternate Current) 3-core extruded cables (including fibre optic cable system) will be produced in the Group's centres of technological and manufacturing excellence for submarine cables in Pikkala (Finland) and Arco Felice (Naples, Italy). Marine cable laying will be performed using the newly upgraded Cable Enterprise DP 2 ship specifically geared to use her particular expertise in offshore wind farm connections in the best way to serve the growing markets in Northern Europe and to provide highly complex installation solutions. The production and installation of the West of Adlergrund cable systems will start in 2015.

"This new project is the fourteenth secured by the Group and further highlights not only the Group's strategic role to support the realization of important development plans in the field of renewable wind power, but also the entire power transmission industry's trust in Prysmian's capability and expertise as a provider of submarine and land cable systems." states Marcello Del Brenna, CEO Prysmian Powerlink.

Prysmian has been investing in this growing sector – since its very earliest stages - with the goal of continuing to anticipate the needs of the fast-developing renewable energy market and particularly its demand for submarine cables serving offshore wind farms. These new projects confirm the Group's leadership and commitment in support of the renewable energy industry. In Germany, in particular, the country with one of the largest renewable energy development programme, the Group is already involved in connections to shore for the BorWin2, Helwin1, HelWin2, Sylwin1, DolWin3 and BorWin3 mega wind farm clusters in the North Sea.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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