

PRESS RELEASE

PRYSMIAN TO SHOWCASE EXTENDED PRODUCT PORTFOLIO FOR THE OIL AND GAS INDUSTRY AT ADIPEC 2015 IN ABU DHABI

SHOW ATTENDANCE FOLLOWS THE ACQUISITION OF GCDT, THAT COMPLEMENTS AND STRENGTHENS THE GROUP'S PRESENCE AND OFFER IN THE SECTOR OF DOWNHOLE EQUIPMENT FOR THE O&G INDUSTRY

Milan, 05 November, 2015 – Prysmian Group, world leader in the energy and telecom cable systems industry, will attend ADIPEC 2015, the Abu Dhabi International Petroleum Exhibition & Conference, from 9 – 12 November (booth # 1132). The Group will showcase its comprehensive product portfolio specifically designed for the Oil and Gas industry.

An extended product portfolio for the Oil and Gas industry.

Prysmian Group's product portfolio at ADIPEC 2015 will focus on a wide range of cable solutions that link the Oil and Gas industry from top to bottom and incorporates complex and integrated power, control and instrumentation systems for chemical, petrochemical, power or industrial plants. The showcase will include innovative solutions for offshore and on-shore applications such as Bostrig™ Type P cables; tailor made cable assemblies and accessories; enhanced service loops for drilling application top drives and exclusive specialties such as Drylam™ and Airguard™ Cable Systems, specially designed for critical environments. To complete the available portfolio SURF products (Subsea Umbilicals, Risers and Flowlines) - both Steel and Thermoplastic, as well as flexible pipes for offshore oil and gas extraction - and Submarine cable solutions will also be on display.

Recently Prysmian Group has received their first patent for its Bostdrive™ Cable Service Loops range of products, thus confirming the Group's leadership in product design innovation. Service loops are electrical, pneumatic, and hydraulic supply lines that provide service to a top drive drilling motor in oil and gas drilling applications and represent the top drive's vital connection in any drilling rig, both onshore and offshore. Prysmian specialists have designed the Bostdrive™ families of top drive service loops and components by applying the extensive Group's manufacturing and technical expertise of similar applications such as elevators, robotics, mining and cranes, custom designed to each drilling operation's needs and engineered to reduce or eliminate failures common with the hose style loops standardly used on oil rigs for drilling.

In addition, following the success of Airguard™ Cable Systems for Medium Voltage application, Prysmian's Research & Development group has extended its capabilities in terms of mechanical, chemical and installation performance to low voltage cables and has introduced their new line of Low Voltage Airguard™ cables - designed for power, control, signal, and instrumentation applications in heavy industrial and offshore markets. Prysmian's patented Airguard™ Polymeric layer provides far greater protection against water ingress and chemical attack than traditional armored cables. It also offers ease of installation, while providing superior mechanical and environmental protection, reduced installation costs in the field while improving the overall cable performance and increased installation personnel safety.

The acquisition of Gulf Coast Downhole Technologies complements and strengthens the Group's presence and offer in the sector of downhole equipment for the O&G industry

Last but not least, ADIPEC 2015 comes at a very important time for the Group, following its recent acquisition of Gulf Coast Downhole Technologies (GCDT). GCDT fits fully into the Group's expansion strategy in the business of Subsea Umbilicals, Risers and Flowlines (SURF) and complements its Draka-branded DHT offered product range. The acquisition of GCDT allows a further increased differentiation of the product offer, namely thanks to an enhanced portfolio of protectors and the patented Safety-Strip® technology for faster and safer installation of intelligent completion systems.

Based in Houston, GCDT is active in the design and supply of innovative downhole equipment for the Oil & Gas industry. GCDT products are installed in oil and gas wells around the world and consist of integral components in the systems that provide downhole control, injection, flow assurance and monitoring. GCDT's customer base covers a diverse range of oil field service companies including Halliburton, Baker Hughes, Weatherford and Schlumberger. GCDT products are ultimately installed in completions operated by major oil and gas producers like ADMA, ADCO, ZADCO, Chevron, ExxonMobil, PDO, Shell and Saudi Aramco around the globe.

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"Thanks to the integration between our SURF-DHT business and GCDT, Prysmian Group will be able to accelerate growth in an attractive high-value, high-ROCE (Return on Capital Employed) business and increase exposure to high-tech segments," states Prysmian Group CEO Valerio Battista. "We also aim to improve customer proximity by leveraging our global footprint and bringing GCDT's innovation capabilities to a broader customer base. Integration of the two brands is key for the development of an enhanced and versatile supply chain," he adds.

Roy Torrance, President of GCDT comments: "The acquisition of GCDT by the Prysmian Group recognizes the unique know-how and expertise developed within GCDT and by using our combination of strengths it presents a great opportunity for the continued growth of GCDT which will benefit our customers on both domestic and international levels."

In the last years Prysmian Group has been continuously investing to expand its presence in the SURF business. Headquartered in Houston, the Group's SURF business can now count on new dedicated production facilities in Brazil and North America and on commercial offices in Middle East, Far East and Europe. Prysmian Group can offer a wide range of products and services, including umbilicals, risers, flowlines and DHT (Downhole Technologies) perfectly integrated with the Company core business of power and telecommunications cables.

In the DHT business, the Group is worldwide leader and supplies complete DHT solutions to all major players in the Oil & Gas industry. Prysmian Group's Draka-branded DHT business can rely on state-of-the-art production facilities in Bridgewater, NJ and North Dighton, MA (USA) and a wide range of products including TEC (Tubing Encapsulated Cable) solutions, specialty tubing and specialty optical fiber-sensing cables.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of nearly €7 billion in 2014, some 19,000 employees across 50 countries and 89 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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