

PRYSMIAN AT OFFSHORE TECHNOLOGY CONFERENCE 2014 IN HOUSTON, TX.

THE GROUP TO BOOST EXPANSION IN GLOBAL SURF BUSINESS.

NEW HQ IN HOUSTON, NEW COMMERCIAL OFFICES WORLDWIDE.

QUALIFICATION OF THE 6" FLEXIBLE PIPE AND RELATED TECHNICAL PAPER PRESENTATION.

Milan, April 28, 2014 – Prysmian Group, world leader in the energy and telecom cables and systems industry, will showcase at Offshore Technology Conference 2014 in Houston, TX (USA) from May 5th to 8th (booth 5447). The Group will present its comprehensive product portfolio specifically designed for the Oil and Gas industry.

OTC 2014 comes at very important time for the Group, which is currently launching a new organization aimed at accelerating expansion in the business of Subsea Umbilicals, Risers and Flowlines (SURF). Prysmian has established new Headquarters in Houston, TX under the responsibility of Bob Conners – who has recently joined the Group – to develop a new business strategy by expanding the global growth of the Business Unit and by improving market penetration for niche products in the Oil & Gas industry.

In addition to Headquarters in Houston and production in Brazil and North America, the new organization will include new commercial offices in Europe, Asean, China and the Middle East. "Brazil and the long-standing partnership with Petrobras will still be within Prysmian's focus" said Bob Conners "at the same time we are targeting a more global expansion also by leveraging our comprehensive offer of products and services for the Oil & Gas industry."

Over the past years Prysmian has been investing in the development of umbilicals - both Steel Tube and Thermoplastic - and flexible pipes with production in its state-of-the-art plants in Vila Velha. Thanks to the merger between Prysmian and Draka in 2010, now, the Group can rely also on two plants in North America, thus broadening the available range of products technology to special Down Hole Technology (DHT) systems (manufactured in Massachusetts and New Jersey) and creating interesting cross-selling opportunities.

Important results have been obtained in order to achieve finalization of the on-going qualification process for 6" flexible pipes and strong engagement is currently dedicated to develop products and technologies for the harsher pre-salt layer. On the occasion of OTC 2014, the Group will be presenting a technical paper regarding qualification and testing protocols on May 6 from 2:00 pm to 4:30 pm in Room 610 Session "Advances in Flexible Pipe Technology".

Recently the Group has been awarded by Petrobras new major contracts related to renewals and extensions of frame agreements for Umbilicals (worth approximately \$ 260 Million) and flexible pipes (worth a total of \$ 95 Million) for the Macabu, Junarte and Marlim Leste fields.

To complement the available range on display for offshore and on-shore applications, exclusive specialties such as Drylam™ and Airguard™ Cable Systems; innovative solutions such as Bostrig™; enhanced service loops for top drives; tailor made cable assemblies and accessories; DHT technologies and a comprehensive range of SURF products.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of over €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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