

**PRESS RELEASE**

**PRYSMIAN S.P.A. HOLDS 100% OF THE DRAKA HOLDING N.V. SHARES –  
SQUEEZE-OUT COMPLETED**

*Milan, 27 February 2012.* With reference to the public tender offer for all ordinary shares in the share capital of the Dutch company Draka Holding N.V. (Draka), positively completed during the month of February 2011, Prysmian informs that the takeover squeeze-out proceedings, pursuant to article 2:359c of the Dutch Civil Code, have been completed and therefore it has acquired the no. 478,878 ordinary shares not tendered.

After the Enterprise Chamber of the Amsterdam Court of Appeal having set the squeeze-out price at EUR 18.53 per share, Prysmian has paid Euro 8,886,251.19, being the total squeeze-out price plus interest for those shares which were held by the remaining minority shareholders into an escrow account with the Dutch Ministry of Finance. As a result Prysmian now holds 100% of the shares.

**Prysmian Group**

Prysmian Group is world leader in the energy and telecom cables and systems industry. With sales of some €7 billion (pro-forma 2010 Prysmian/Draka) and 22,000 employees across 50 countries and 98 plants, the Group is strongly positioned in high-tech markets and provides the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, producing optical fibres, optical cables and connectivity. Prysmian is listed on the Milan Stock Exchange in the Blue Chip index.

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