

PRESS RELEASE

PRYSMIAN TO ENHANCE THE SECURITY OF SUBMARINE CABLES WITH RAPID RESPONSE PROVISION FOR MAINTENANCE AND REPAIR SERVICES

- PRYSMIAN AND N-SEA SIGN 7-YEAR FRAMEWORK AGREEMENT TO PROVIDE THE MOST EFFECTIVE SOLUTION TO MAINTENANCE AND REPAIRS, COMPLEMENTING PRYSMIAN'S PROPRIETARY MONITORING SOLUTIONS
- THIS SERVICE GOES BEYOND EU COMMISSION AMBITIONS FOR SUBMARINE CABLE PROTECTION, WITH PRYSMIAN LEADING A MARKET-LED SOLUTION

Milan, 26 March 2025 – Prysmian today announces a 7-year framework agreement with N-Sea, a Dutch integrated subsea solutions service provider for rapid response maintenance and repair of submarine cables. This solution will complement Prysmian's proprietary monitoring solutions and its overall *Inspection, Maintenance, and Repair* (IMR) capabilities – bringing to the market the most effective solution to submarine cable maintenance and repair. The announcement goes beyond the recent request of the European Commission to ensure the safety of critical energy and telecommunications infrastructure, by providing the first market-led solution.

Thanks to this agreement, Prysmian is the **only solutions provider to have a vessel that is fully dedicated to inspection, maintenance and repair operations**. This unique capability will ensure the fastest and most effective response to any disruption. Under the terms of the agreement, there will be dedicated engineering services, a specialized vessel, and skilled and qualified high voltage jointers ready to intervene.

This agreement will ensure that customers, and the public, will benefit from enhanced energy security, bolstering the resilience of this critical infrastructure, addressing prevention, detection, response, and reinstatement.

Prysmian is proud to provide the only market-led solution to ensure the long-term safety of undersea cables which is also delivered thanks to its proprietary monitoring capabilities fully in house developed, to ensure preventive and reactive maintenance services in a unique and effective solution. The full offer makes Prysmian a unique one-stop-shop solution provider for the global high voltage submarine cable market able to drastically reduce repair times.

Raul Gil, Transmission EVP at Prysmian: "Over the past months it has become clear to the world just how essential undersea cables are. They are at the heart of our collective energy security and digital connections across the world. The European Commission has called for a solution, and we are proud to be the only player that can achieve a market-led response. Prysmian will provide a solution like nobody else – from monitoring, maintenance, repair and rapid response, there is nobody else like Prysmian, and we are eager to work with our customers to roll-out this service which will become a "must have" for any undersea cable solution worldwide."

Jack Wattel, Director Subsea Cables N-Sea: "We are excited to partner with Prysmian in this groundbreaking agreement. Our combined expertise and resources will provide unmatched capabilities in the operation & maintenance of submarine cables."

Prysmian

Prysmian is a global cable solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centres in over 50 countries, and sales of over €17 billion in 2024.

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N-Sea

N-Sea is an integrated total subsea solutions provider in Survey, UXO ID & Disposal, IRM & Construction, and Subsea Cable Repair & Installation. We deliver total solutions for subsea infrastructures and assets that meet the needs of our clients and the international offshore Energy industries, considering a safe (working) environment. We create substantial value through managing and reducing complex interfaces, solid project management & -support and full client focus and awareness. N-Sea Group is a privately owned company headquartered in The Netherlands with decades of experience, over 500 people employed, operating in EMEA region with a revenue of € 200 million in 2024.