

PRESS RELEASE

ITALIAN PM MATTEO RENZI VISITS PRYSMIAN OPTICAL FIBRE CABLE FACTORY IN AUSTRALIA.

PRYSMIAN IS PARTNER TO THE AUSTRALIAN GOVT. IN THE NBN PROJECT, THE BROADBAND NETWORK THAT WILL COVER 93% OF BUILDINGS IN AUSTRALIA. THREE MILLION KM FIBRE AND 14.000 KM OF CABLE SUPPLIED TO DAY.

PRYSMIAN IS WORLD LEADER IN OPTICAL FIBRE TELECOM CABLES.

€50M OF INVESTMENTS TO ENHANCE COMPETITIVENESS OF OPTICAL FIBRE BUSINESS.

Dee Why – Sydney – Australia, 17 11 2014. Prysmian Group, world leader in the energy and telecom cables and systems industry, aims to strengthen its global leadership in optical fibre cables and connectivity systems for telecommunications. So stated Fabio Romeo, Prysmian Group Strategy Officer and member of the Board of Directors, at the meeting with the Italian Prime Minister, Matteo Renzi, who visited today the Dee Why optical fibre cables factory in Australia. Massimo Tononi, Chairman of the Prysmian Group's Board of Directors, welcomed the Italian Prime Minister together with Fabio Romeo.

Prysmian is one of the partners chosen by the Australian Government to work on one of the world's most innovative projects for broadband telecommunications networks. National Broadband Network, an Australian government company, has awarded Prysmian the contract to design and supply optical fibre cables for the rollout of a national broadband network that aims to connect 93% of residential and commercial buildings across the vast Australian continent. The contract, worth approximately €223 million, is in process of execution. More than three million Km of fibre and 14.000 Km of cable has been supplied to date.

Optical cables for the NBN network are being manufactured at the technologically advanced Dee Why factory in Australia, recently enlarged after winning the NBN contract. Prysmian has operated in Australia and New Zealand since 1975 with three production facilities, manufacturing not only optical telecom cables but also electrical power cables, and employing about 500 people.

Fabio Romeo also said that the path chosen by the Australian Government, which has decided to build the country's broadband network itself, could be a good example for Europe, and the €300 billion investment in infrastructure announced by the European Union could represent a valuable opportunity.

Prysmian Group is world leader in the field of optical fibre cables, with 19 plants on four continents, and can boast leading telecom operators among its customers, such as Telstra in Australia, Telecom Italia, British Telecom, Telefonica, Verizon, ATT and Deutsche Telekom. Prysmian holds the only European patent for the manufacture of optical fibre, an area in which it has initiated a programme of some €50 million in investments to increase the Group's competitiveness.

Prysmian is one of the few Italian companies with plants in Australia, a country in which it has already worked on other important projects such as the Basslink, a high voltage submarine power line to transport renewable energy from Tasmania to the state of Victoria on the Australian mainland.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cables and systems industry. With more than 130 years of experience, sales of €7 billion in 2013, about 19,000 employees across 50 countries and 91 plants, the Group is strongly positioned in high-tech markets and offers the widest range of products, services, technologies and know-how. In the Energy sector, Prysmian Group operates in the business of underground and submarine power transmission cables and systems, special cables for applications in many different industrial sectors and medium and low voltage cables for the construction and infrastructure industry. In the Telecom sector, the Group manufactures cables and accessories for the voice, video and data transmission industry, offering a complete range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Milan Stock Exchange in the FTSE MIB index.

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