

## Press Release

### **Prysmian: Transpower Issues Notice to Proceed for Cook Strait HVDC Link Upgrade**

Prysmian has received the Notice to Proceed (NTP) for the Cook Strait HVDC Link Upgrade from Transpower New Zealand, marking the full activation of the project's delivery. It will now be included in Prysmian's Backlog of projects.

The NTP follows the successful completion of preparation activity, as [previously outlined](#).

The Cook Strait HVDC link is a critical asset for New Zealand's transmission system, enabling the efficient transfer of energy between the South and North Islands and strengthening the reliability of New Zealand's national grid.

**Raul Gil, Transmission EVP of Prysmian:** *"The Notice to Proceed represents a key milestone for the Cook Strait project, enabling Prysmian to move into the full delivery phase of this strategically important interconnection. This project confirms our role as a trusted partner for TSOs worldwide in delivering complex HVDC systems that support energy transition and grid resilience.*

*This project also underlines that Prysmian can deliver all over the world – and in the most challenging conditions – the installation will not be a simple task – the Cook Strait is one of the most volatile and unpredictable places in the world for extreme weather conditions. We will utilize all our strongest assets and know-how to get the job done with efficiency and the highest quality."*

**Prysmian** is the leading provider of solutions for energy and digital connections, delivering major electrical transmission projects on land and at sea, modernizing power grids, and unlocking renewable energy, electrification, and digital connectivity worldwide. The company combines engineering excellence with sustainability-driven innovation, enabled by its 34,000 employees, 109 production facilities and 30 R&D centers in over 50 countries. Prysmian is a public company, listed on the Italian stock exchange and recorded 2025 revenues of approximately €20 billion.

#### **For more info:**

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