

PRESS RELEASE

This press release is for information purposes only and does not constitute or form part of, an offer or any solicitation of an offer for securities in any jurisdiction. This press release is not for release, publication or distribution, in whole or in part, in, into or from any jurisdiction where to do so would constitute a violation of the applicable laws or regulations of such jurisdiction. Please also refer to the disclaimers at the end of this press release.

* * * * *

Prysmian announces the sale of 37,595,255 H shares of YOFC, representing approximately 5.0% of YOFC's outstanding equity total share capital

Milan, 24 July 2025 – Prysmian S.p.A, through its fully owned subsidiary Draka Comteq B.V. ("**Draka**" or the "**Selling Shareholder**"), announces that today it entered into a placing agreement for the sale, to a limited number of institutional investors, of 37,595,255 H shares of Yangtze Optical Fibre and Cable Joint Stock Limited Company ("**YOFC**" or the "**Company**") listed on the Hong Kong Stock Exchange ("**HKEX**"), representing approximately 5.0% of the Company's total share capital as at the date of this press release (the "**Placement**"), at a price of HK\$ 19.50 per share. The gross consideration to Draka from the Placement amounts to approximately HK\$ 733 million (equivalent to approximately EUR 79 million).

Upon completion of the Placement, Draka, which as at the date of this announcement holds approximately 15.0% of the Company's total share capital, will reduce its stake to a percentage of approximately 10.0% in the Company's total share capital.

J.P. Morgan acted as Sole Bookrunner in connection with the Placement.

In connection with the Placement, the Selling Shareholder agreed to a 60-day lock-up period with respect to any remaining equity H shares of the Company it will hold following the Placement under the placing agreement.

* * * * *

The information contained in this announcement may contain forward-looking statements, estimates and projections. Forward-looking statements involve all matters that are not historical and may be identified by the words "anticipate", "believe", "estimate", "expect", "intend", "may", "should", "will", "would" and similar expressions or their negatives, but the absence of these words does not necessarily mean that a statement is not forward-looking. These statements are subject to change without notice and are based on a number of assumptions and entail known and unknown risks and uncertainties. Other unknown or unpredictable factors could cause actual results to differ materially from those in the forward-looking statements. Therefore, you should not rely on these forward-looking statements as a prediction of actual results. Any forward-looking statements are made only as of the date of this press release and neither Prysmian, the Selling Shareholder nor any other person are under any obligation, to update these forward-looking statements for events or circumstances that occur subsequent to the date of this press release or to update or keep current any of the information contained herein, any changes in assumptions or changes in factors affecting these statements and this press release is not a representation by

Prysmian, the Selling Shareholder or any other person that they will do so, except to the extent required by law.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, over 33,000 employees, 107 plants and 27 R&D centres in over 50 countries, and sales of over €17 billion in 2024.

For more info:

Cristina Bifulco
Chief Investor Relations, Sustainability
and Communication Officer
mariacristina.bifulco@prysmian.com

Jonathan Heywood
Media Relations & Marketing Director
jonathan.heywood@prysmian.com
mob +39.331.6573546

Media Relations
media@prysmian.com