

U.K. Tax Strategy Publication Pursuant to the Finance Act of 2016

The following has been prepared in accordance with Schedule 19, paragraph 16(2) of the U.K. Finance Act of 2016 for the year ended December 31, 2017.

General Cable and its subsidiaries (“Company”) are committed to complying with all applicable laws in the countries in which they operate, and to maintaining professional, ethical working relationships with tax authorities based on shared values of trust, honesty and cooperation.

General Cable is a global leader in the development, design, manufacture, marketing and distribution of copper, aluminum and fiber optic wire and cable products for use in the energy, industrial, construction, specialty and communications markets. Its U.K. operations are limited to a relatively small wire and cable distribution business.

This document sets forth the Company’s policies and practices with respect to U.K tax matters.

Governance and Risk Management for Taxes

General Cable is committed to operating at the highest ethical and professional standards in its tax function. With its tax planning and compliance, the Company seeks to maintain integrity in meeting its obligations under applicable tax laws in the countries and markets in which the company and its subsidiaries operate.

The Company’s tax affairs are managed internally by qualified tax professionals with assistance from external tax advisors when appropriate. The Company maintains proper operating and accounting procedures and controls to mitigate tax risks and ensure timely and accurate compliance with tax law requirements.

The Company’s tax function is responsible for identifying, managing, and reporting on tax risks. All identified tax risks are assessed under existing tax legislation and precedent and are managed based on the Company’s risk management policies. The tax function reports to the Company’s senior management and Audit Committee on identified tax risks when warranted based on materiality.

Attitude toward Tax Planning

General Cable’s overall approach to tax planning is to optimize tax efficiency while complying with all tax laws and regulations in its countries of operation, including the alignment of tax planning with commercial substance and business purpose.

The Company’s approach to tax planning is based on integrity and transparency, with a focus on accurate reporting of taxes consistent with applicable tax laws and the Company’s Code of Ethics and Business Conduct.

Attitude toward Tax Risk

The Company has a low appetite for tax risk and does not effectuate tax planning that may harm the Company's reputation or result in significant financial or regulatory non-compliance risk.

The Company's U.K. operations are straightforward and primarily consist of the distribution of wire and cable products purchased from affiliates. Intercompany transactions are executed on an arms-length basis in compliance with transfer pricing principles / requirements to ensure that an appropriate profit is reported in the U.K.

Relationships with HMRC

General Cable is committed to complying with tax legislation and compliance requirements in all jurisdictions in which it operates, and to remitting the proper amount of tax to the relevant tax authorities in a timely manner.

The Company pursues professional, courteous and honest communication with HMRC under all circumstances and seeks to build positive and constructive relationships in all interactions. In dealing with HMRC, Company personnel strive to be transparent, cooperative and timely.