

PRESS RELEASE

PRYSMIAN TO ACQUIRE WARREN & BROWN, AUSTRALIAN LEADER IN TELECOMMUNICATION NETWORK CONNECTIVITY PRODUCTS**Prysmian strengthens its position as a solution provider in connectivity**

Milan, 10 April 2024 – Prysmian, leader in the energy transition and digital transformation, announces to have signed an agreement to acquire Warren & Brown Technologies, the Australian leader in telecommunication network connectivity products.

The acquisition represents a strategic milestone for both companies, combining Prysmian's expertise in Digital Solutions technologies with Warren & Brown's resources, capabilities and strength in enterprise solutions for the Telecom market.

The transaction is in line with Prysmian's "Connect, to lead" strategy to become a global solution provider to enable energy transition and digital transformation.

Warren & Brown is the Australian leader in telecommunication network connectivity products, providing solutions to telecom operators for various applications mainly in the business of FTTA and FTTH & Data Centre. Founded in 1921, the Company is headquartered in Melbourne, operates 3 main production sites, 2 in Australia (Melbourne) and 1 in Philippines (Manila) and generates annual revenue of approx. 90 million AUD (approx. €55 million)

The transaction is subject to regulatory approvals and customary conditions.

Prysmian

Prysmian is a global cabling solutions provider leading the energy transition and digital transformation. By leveraging its wide geographical footprint and extensive product range, its track record of technological leadership and innovation, and a strong customer base, the company is well-placed to capitalise on its leading positions and win in new, growing markets. Prysmian's business strategy perfectly matches key market drivers by developing resilient, high-performing, sustainable and innovative cable solutions in the segments of Transmission, Power Grid, Electrification and Digital Solutions. Prysmian is a public company listed on the Italian Stock Exchange, with almost 150 years of experience, about 30,000 employees, 108 plants and 26 R&D centres in over 50 countries, and sales of over €15 billion in 2023.

For more info:

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