

REPORT BY THE BOARD OF DIRECTORS OF PRYSMIAN S.P.A. (“*PRYSMIAN*” OR THE “*COMPANY*”) TO VOTE, AS ITEM NUMBER TWO OF THE AGENDA OF THE ORDINARY SESSION OF THE SHAREHOLDERS’ MEETING SCHEDULED ON 12 APRIL 2022 (THE “*SHAREHOLDERS’ MEETING*”), THE PROPOSAL TO ALLOCATE THE RESULT OF THE YEAR, PURSUANT TO ARTICLE 125-TER OF THE ITALIAN LEGISLATIVE DECREE NO. 58/1998, AS AMENDED AND UPDATED.

## 2. Allocation of net profit for the year and distribution of dividend.

The Board of Directors proposes to resolve, from the profit for the 2021 financial year, the distribution of a gross dividend of Euro 0.55 to each voting ordinary share. Considering the outstanding ordinary shares, equal to no. 268,144,246, and the no. 4,642,199 treasury shares directly owned as of today, which have no right to profits, the total amount to be distributed would be equal to approximately Euro 145 million.

The number of shares with right to dividends will be calculated with reference to the evidence of the accounts in relation to the end of the accounting day under art. 83-terdecies of Legislative Decree no. 58/1998 (so called "Record Date").

Finally, considering the 2021 calendar year approved by Borsa Italiana S.p.A., it is proposed that the dividend will be payable from 21 April 2022, with Record Date on 20 April 2022 and shares going ex-div on 19 April 2022.

Considering the above, the Board of Directors proposes the following resolution:

***"The Shareholders' Meeting,***

***examined the financial statements at 31 December 2021, which close with a net profit of Euro 138,966,969,***

***RESOLVES***

- ***to allocate the net profit for the year of Euro 138,966,969 as dividend;***
- ***to grant each voting ordinary share (considering the treasury shares directly owned) with a gross dividend of Euro 0.55, drawn from the net profit for the year and for approximately Euro 6 million from the following available profit reserves: "Retained earnings".***

***The dividend will be payable from 21 April 2022, with Record Date on 20 April 2022 and shares going ex-div on 19 April 2022".***

Milan, 2 March 2022

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