

PRESS RELEASE

"GOING GREEN AND DIGITAL", PRYSMIAN GROUP FOCUSES ON ENERGY TRANSITION AND DIGITALISATION

2023-2025 TARGETS AND SUSTAINABILITY PLAN:

- ALLOWING 110 MILLION HOUSEHOLDS WITH GREEN ELECTRICITY ACCESS AND 15 MILLION HOUSEHOLDS WITH FAST DIGITAL ACCESS;
- REDUCING GROUP'S CARBON FOOTPRINT TO ACHIEVE A 90% REDUCTION OF SCOPE 1 AND 2 EMISSIONS BY 2035 AND SCOPE 3 EMISSIONS BY 2050;
- ACHIEVING A SHARE OF REVENUES FROM SUSTAINABLE PRODUCTS OF 57% IN THE EU AND 19% IN THE REST OF THE WORLD;
- INCREASING RECYCLED CONTENT IN POLYETHYLENE AND COPPER JACKETS OF 15-16%;
- IMPROVING GENDER EQUITY TO REACH 47-49% OF WOMEN HIRED BY 2025 AND 50% BY 2030.

COO M. BATTAINI: "WE AIM AT HOLDING A KEY ROLE AS TECHNOLOGICAL ENABLER IN THE ENERGY AND DIGITALISATION TRANSITION PROCESSES. FOCUS ON INNOVATION, DECARBONISATION AND CUSTOMER SERVICE".

Milan, 28 June 2023 – Prysmian Group presented today, on the occasion of its Sustainability Week 2023, the progress made in its sustainability strategy and the new targets for the 2023-2025 three-year period. The event is an opportunity to highlight how the Group looks at sustainability as its business driver, pursuing a strategic vision based on the highest standards of environmental responsibility for production processes, strengthening its commitment to protecting the environment and managing relations with the local communities in which it operates, as well as in terms of people's inclusion and growth.

In detail, the **renewed sustainability scorecard** defines new and ambitious targets. With regard to the "Impact on society" dimension, these include the Company's goal to allow 110 million households with green electricity access and 15 million households with fast digital access, working every day to develop technologically advanced products and network components, essential for enabling strategic energy and connectivity interconnections to support the energy transition, decarbonisation and digitalisation processes. Prysmian reinforces its commitment to mitigating climate change by setting new and even more challenging targets. The Company has committed to cutting by 47% its Scope 1 and 2 emissions and by 28% its Scope 3 emissions by 2030, compared to the 2019 baseline, and to achieve a 90% reduction of Scope 1 and 2 emissions by 2035 and Scope 3 emissions by 2050. All **near-term (revised upward compared to 2021) and net-zero targets have been approved by the Science Based Target initiative (SBTi)**. In addition, Prysmian's carbon footprint reduction target is also consistent with the circular economy roadmap set by the Company that envisages actions aimed at achieving a share of revenues from sustainable products of 57% in the EU and 19% in the rest of the world, as well as a share of recycled content in polyethylene and copper jackets of 15-16%. The Diversity & Inclusion target is expected to increase the percentage of women hired from 44.9% in 2022 to 47-49% in 2025 and reach 50% in 2030.

"2022 was a landmark year in Prysmian Group's sustainability journey, with exceptional results," **commented Massimo Battaini, Prysmian Group Chief Operating Officer**. "We are aware that the world is moving towards the direct convergence of clean energy and digital infrastructures and that our business is oriented exactly in this direction. For this reason, we intend to play the role of technological enabler in the energy and digital transition processes, addressing the global challenges of the coming decades through a development model based on innovation, decarbonisation and customer service".

"Today, all Prysmian's production processes are managed with a clear sustainability orientation", **stated Maria Cristina Bifulco, Prysmian Group Chief Sustainability Officer and Group IR VP**. "The commitment of the whole Group is no longer focused only on its own operations, but on the entire value chain; we work to anticipate customer needs, strengthening engagement with suppliers and focusing on continuous innovation, by leveraging on our technological and industrial leadership to further amplifying the positive impact that Prysmian can generate for the community".

Numerous internal and external speakers took part in the day's panels. The event opened with speeches by M.C. Bifulco, Prysmian Group Chief Sustainability Officer and Group IR VP, and M. L. Mariani, Chairwoman of the Prysmian Group Sustainability Committee, on the Group's priorities and new targets. Carlo Carraro, Vice-Chair IPCC & President Emeritus and Professor of Environmental Economics at Ca' Foscari University of Venice, presented a comparison between the United States Inflation Reduction Act (IRA) and the EU Green Deal & Net Zero Industry Act (NZIA); Massimo Battaini, Prysmian Group Chief Operating Officer, explained how sustainability has become one of the Group's business drivers, Pier Francesco Facchini, CFO of Prysmian, clarified the role that finance can play for sustainable development, whereas F. Rutschmann, Chief Human Resources Officer, confirmed the Company's commitment to generating a positive impact on the communities. The second part of the day featured panels dedicated to energy transition, electrification and digitalisation, with in-depth discussion about the main challenges to be faced for the Company's three business areas, as proof of how sustainability is truly integrated into the business. The guests included: M.A. Vilhelmsen, Director, Product Lineas Cable & Substation, Vattenfall; H. Porwal, Executive Vice President Supply Chain & Operations, WESCO; F. Buresti, Director of Smart Infrastructure, A2A; A. ten Hove, CEO, VolkerWessels Telecom; and E. Becker, CEO, Equinix.

Prysmian's Sustainability Week did not focus only on presenting sustainability results and future objectives. In fact, a whole day was also dedicated to the Sustainability Call4Ideas Fair. This is a tangible initiative of the Group, coordinated by the Sustainability and Research & Development teams, aimed at collecting innovative ideas from employees in all Prysmian's local Regions and developing new sustainability-related services and products, with the aim of implementing them at local and, potentially, global level.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 150 years of experience, sales of around €16 billion, about 30,000 employees in over 50 countries and 108 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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